

**MINUTES OF THE ANNUAL STOCKHOLDERS' MEETING
OF CONCRETE AGGREGATES CORPORATION HELD
ON 30 JUNE 2016 AT 9:10 AM AT THE 2ND FLOOR,
ORTIGAS BUILDING, ORTIGAS AVENUE, PASIG CITY,
METRO MANILA**

I. CALL TO ORDER AND PROOF OF NOTICE OF MEETING AND SERVICE

The incumbent Chairman, Mr. Jaime E. Ysmael, formally called the meeting to order. The Corporate Secretary, Atty. Jose Antonio V. Evangelista III, reported that the notices and agenda for the meeting were sent by personal delivery and by registered mail to all the stockholders of Concrete Aggregates Corporation (the "Corporation") as of record date of 31 May 2016.

II. PROOF OF PRESENCE OF QUORUM

The Corporate Secretary confirmed and announced the existence of a quorum with the presence of the stockholders, either in person or by proxy, owning and representing the number of shares indicated below:

Computation:

Shares outstanding	=	27,466,449 shares
Present:		
in person	=	612,110
by proxy	=	21,022,919

Total	=	21,647,648 (comprising 78% of the outstanding capital stock)

III. APPROVAL OF THE MINUTES OF THE PREVIOUS ANNUAL STOCKHOLDERS' MEETING HELD LAST 25 JUNE 2015

On motion duly made, seconded and carried, the reading of the Minutes of the Annual Stockholders' Meeting held on 25 June 2015 was dispensed with and the Minutes were duly approved and adopted without any correction, revision or amendment.

IV. ANNUAL REPORT OF THE PRESIDENT

The Corporation's President, Mr. Ysmael, delivered a summary of the Annual Report of the Corporation. Copies of the Annual Report, as attached to the Definitive Information Statement, were distributed to the stockholders beforehand.

V. APPROVAL OF THE AUDITED FINANCIAL STATEMENTS

On motion duly made, seconded and carried, the Corporation's Audited Financial Statements for 2015, as audited by Isla Lipana & Co. (which were previously distributed to all the stockholders and form part of the Annual Report for the year 2015) was approved and adopted by the stockholders.

VI. RATIFICATION OF ALL ACTS, RESOLUTIONS AND DECISIONS OF THE INCUMBENT BOARD OF DIRECTORS AND MANAGEMENT

On motion duly made, seconded and carried, without any objection, all the acts of, and all the resolutions adopted by, the Board of Directors and Management beginning from 25 June 2015 up to the present were approved, ratified and confirmed by all the stockholders present.

VII. APPOINTMENT OF INDEPENDENT AUDITORS

On motion duly made, seconded and carried, the auditing firm of Isla Lipana & Co. was designated as the independent auditor of the Corporation for the 2016 fiscal year.

VIII. NOMINATION AND ELECTION OF DIRECTORS

The stockholders proceeded with the election of the directors of the Corporation for the 2016-2017 term. The nominees for director, who are to serve for a term of one (1) year or until their successors shall have been duly elected and qualified, were evaluated by the Nomination Committee, which then prepared the final list of nominees, to wit:

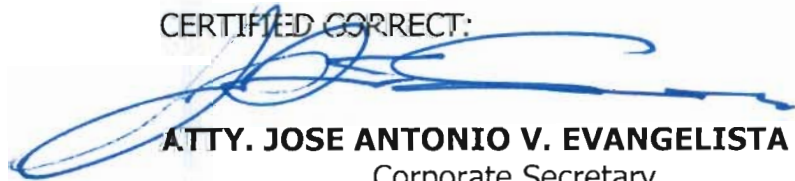
1. Mr. Jose Emmanuel H. Jalandoni
2. Mr. Jeffrey C. Lim
3. Ms. Ma. Asuncion O. Padilla
4. Mr. Jose T. Sio
5. Mr. Jaime E. Ysmael
6. Mr. Roberto M. Paterno (Independent Director)
7. Mr. Samson C. Lazo (Independent Director)

There being no other nominees for the position of director, and upon motion duly made, seconded and carried, the use of ballots was dispensed with and the Chairman directed the Corporate Secretary to make it of record that, by viva voce, all votes of the stockholders and proxies present were cast and distributed equally among the seven (7) nominees, who were then declared elected as members of the Board of Directors for the 2016-2017 term, and to serve as such until their successors shall have been elected and qualified.

XII. OTHER MATTERS

There being no other matters to discuss, on motion duly made and seconded, the meeting was adjourned.

CERTIFIED CORRECT:



ATTY. JOSE ANTONIO V. EVANGELISTA III
Corporate Secretary