



CONCRETE AGGREGATES CORPORATION

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02 June 2008

THE PHILIPPINE STOCK EXCHANGE, INC.

4/F Philippine Stock Exchange Center
Exchange Road, Ortigas Center
Pasig City

Attention : **ATTY. PETE M. MALABANAN**
Head, Disclosure Department

Gentlemen:

We refer to:

- a) our letter dated 29 November 2007 (the letter) disclosing certain transactions between Concrete Aggregates Corporation (CAC) and the Consortium of Republic Cement Corporation and Lafarge Holdings (Philippines), Inc. (the Consortium);
- b) the Preliminary Information Statement (SEC Form IS-20) and the Definitive Information Statement (SEC Form 20-IS) that CAC filed with the Securities and Exchange Commission and the Philippine Stock Exchange, Inc. on 07 December 2007 and 21 December 2007 respectively (the Information Statements);
- c) our disclosure on the Highlights of the 18 January 2008 Special Stockholders' Meeting of CAC;
- d) our disclosure dated 18 January 2008 on the execution of the Memorandum of Agreement (Memorandum of Agreement Disclosure) between CAC and the Consortium;
- e) our disclosure dated 23 January 2008 on the execution of the Operating Agreement (Operating Agreement Disclosure) between CAC and Batong Angono Aggregates Corp. (BAAC).

We wish to advise that closing has occurred with respect to the transaction subject of the Memorandum of Agreement dated 18 January 2008 between CAC and the Consortium, the parties having completed their respective closing obligations today, 02 June 2008.

Thank you and regards.

CONCRETE AGGREGATES CORPORATION


MICHAEL DAVID I. ABUNDO III
Assistant Corporate Secretary
Compliance Officer