



## CONCRETE AGGREGATES CORPORATION

Don Mariano Santos Avenue, San Isidro, Angono, Rizal

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26 June 2008

**THE PHILIPPINE STOCK EXCHANGE, INC.**

4/F Philippine Stock Exchange Centre  
Exchange Road, Ortigas Center  
Pasig City, Metro Manila

Attention: **Atty. Pete M. Malabanan**  
Disclosure Department Head

Gentlemen:

Attached hereto is a report regarding the highlights of [a] the Corporation's Annual Stockholders' Meeting held earlier today at the 2<sup>nd</sup> Floor, Ortigas Building, Ortigas Avenue, Pasig City and [b] the Organizational Meeting of the Board of Directors of the Corporation also held today at the Boardroom of Ortigas & Company, Limited Partnership, 9<sup>th</sup> Floor, Ortigas Building, Ortigas Avenue, Pasig City.

Thank you and best regards.

Very truly yours,

  
**MICHAEL DAVID I. ABUNDO III**  
Corporate Information Officer

## **HIGHLIGHTS OF THE 2008 ANNUAL STOCKHOLDERS' MEETING AND THE ORGANIZATIONAL MEETING OF CONCRETE AGGREGATES CORPORATION**

A. The following were the highlights of the Annual Stockholders' Meeting of Concrete Aggregates Corporation held on 26 June 2008 at the 2<sup>nd</sup> Floor, Ortigas Building, Ortigas Avenue, Pasig City at 8:30 in the morning:

### **Determination of Quorum**

The Annual Stockholders' Meeting was attended by stockholders (in person and by proxy) representing a majority of the total outstanding shares of the Corporation.

### **Approval of the Minutes of the 2007 Annual Stockholders' Meeting**

The stockholders present approved the Minutes of the Regular Annual Stockholders' Meeting held on 28 June 2007.

### **Approval of the Minutes of the Special Stockholders' Meeting held last 03 October 2007 and 18 January 2008**

The stockholders present approved the Minutes of the Special Stockholders' Meetings held on 03 October 2007 and 18 January 2008.

### **Approval of the Amendment of the Corporation's Articles of Incorporation and By-laws to reflect the change in its Principal Office to the 9<sup>th</sup> Floor, Ortigas Building, Ortigas Avenue, Pasig City**

The stockholders present approved the proposed amendment of the Corporation's Articles of Incorporation and By-laws to reflect the change in its Principal Office to the 9<sup>th</sup> Floor, Ortigas Building, Ortigas Avenue, Pasig City.

### **Approval of the Audited Financial Statements for the year 2007**

The stockholders present approved the Corporation's Audited Financial Statements for the year ended 31 December 2007, as presented.

### **Ratification of the Acts, Resolutions and Decisions of the Incumbent Board of Directors and Management**

The stockholders present unanimously approved and ratified all the acts, resolutions and decisions of the Board of Directors and Management for the 2007-2008 term, as summarized in the Annual Report, which was submitted to all the stockholders prior to the Meeting.

## **Appointment of the Independent Auditors**

The stockholders present voted to appoint the auditing firm of Sycip Gorres Velayo & Company (SGV & Co.) to be the Corporation's independent auditor for the year 2008. The same firm was the Corporation's external auditor for the last fiscal year. Mr. Martin Guantes, a partner at SGV & Co., was present at the meeting.

## **Election of Directors**

The stockholders present elected the following persons to fill the eleven (11) seats on the Corporation's Board of Directors for the 2008-2009 term:

1. Atty. Ignacio R. Ortigas
2. Mr. Francisco M. Ortigas III
3. Mr. Mark R.P. Watkinson
4. Mr. Rex C. Drilon II
5. Mr. Jose C. Rodriguez IV
6. Atty. Ma. Victoria B. Ortigas
7. Mr. Rafael B. Ortigas
8. Mr. Jaime M. Ortigas
9. Mr. Alberto M. Montilla
10. Mr. Roberto M. Paterno\*
11. Mr. Samson C. Lazo\*

\* Elected as independent directors in accordance with the requirements of and the procedure prescribed by the Corporation's Manual on Corporate Governance.

B. The following were the highlights of the Organizational Meeting of the Board of Directors of Concrete Aggregates Corporation held on 26 June 2008 at the Boardroom of Ortigas & Company, Limited Partnership, 9<sup>th</sup> Floor, Ortigas Building, Ortigas Avenue, Pasig City.

## **Election of Corporate Officers**

The corporate officers elected to serve for the 2008-2009 term are as follows:

Position	June 2008 – June 2009
Chairman of the Board	<b>IGNACIO R. ORTIGAS</b>
President	<b>FRANCISCO M. ORTIGAS III</b>
Vice President	<b>MARK R.P. WATKINSON</b>
Executive Vice President	<b>REX C. DRILON II</b>
Corporate Secretary	<b>MA. VICTORIA B. ORTIGAS</b>
Treasurer	<b>JOSE C. RODRIGUEZ IV</b>
General Manager	<b>EMMANUEL A. RAPADAS</b>
Asst. Corp. Sec./Compliance Officer	<b>MICHAEL DAVID I. ABUNDO III</b>

## **Election of the Chairman and members of the Board Committees**

The following were elected to serve as the Chairmen and the members of the various committees of the Corporation:

### **Executive Committee**

<b>Position</b>	<b>June 2008 – June 2009</b>
Chairman	<b>IGNACIO R. ORTIGAS</b>
Member	<b>FRANCISCO M. ORTIGAS III</b>
Member	<b>MARK R.P. WATKINSON</b>
Member	<b>REX C. DRILON II</b>
Member	<b>JOSE C. RODRIGUEZ IV</b>

### **Audit Committee**

<b>Position</b>	<b>June 2008 – June 2009</b>
Chairman	<b>SAMSON C. LAZO</b>
Member	<b>IGNACIO R. ORTIGAS</b>
Member	<b>FRANCISCO M. ORTIGAS III</b>
Member	<b>JOSE C. RODRIGUEZ IV</b>
Member	<b>ROBERTO M. PATERNO</b>

### **Nomination Committee**

<b>Position</b>	<b>June 2008 – June 2009</b>
Chairman	<b>ROBERTO M. PATERNO</b>
Member	<b>MARK R.P. WATKINSON</b>
Member	<b>RAFAEL B. ORTIGAS</b>
Non-voting Member	<b>EMMANUEL A. RAPADAS</b>

### **Remuneration Committee**

<b>Position</b>	<b>June 2008 – June 2009</b>
Chairman	<b>ROBERTO M. PATERNO</b>
Member	<b>JAIME M. ORTIGAS</b>
Member	<b>ALBERTO M. MONTILLA</b>
Member	<b>JOSE C. RODRIGUEZ IV</b>
Member	<b>SAMSON C. LAZO</b>

Pursuant to the requirements of the Securities Regulation Code, the Corporation has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**CONCRETE AGGREGATES CORPORATION**

By:

  
**MICHAEL DAVID I. ABUNDO III**  
Assistant Corporate Secretary

26 June 2008