



CONCRETE AGGREGATES CORPORATION

Don Mariano Santos Avenue, San Isidro, Angono, Rizal
Tel. No.: 651-3211 to 15 Telefax No.: 451-0192



June 18, 2007

THE PHILIPPINE STOCK EXCHANGE, INC.

4/F Philippine Stock Exchange Center
Exchange Road, Ortigas Center
Pasig City, Metro Manila

Attention: **Atty. Pete M. Malabanan**
Head, Disclosure Department


Gentlemen:

We wish to inform you that the Board of Directors of Concrete Aggregates Corporation ("CAC"), during its meeting held today, determined that it may be in the best interest of CAC to allow a third party to conduct CAC's quarry operations in Angono, Rizal. In this connection, the Board of Directors authorized CAC to conduct a bidding among potential quarry operators in order to determine which operator can offer the best value for CAC.

CAC intends to enter into discussions with a potential quarry operator in line with its strategic objective of maximizing its existing business and generating additional revenues for CAC. In case the discussions progress further and definitive agreements are signed, we will make the necessary disclosures accordingly.

Thank you and best regards.

Very truly yours,


MICHAEL DAVID I. ABUNDO III
Corporate Information Officer