



## CONCRETE AGGREGATES CORPORATION

Don Mariano Santos Avenue, San Isidro, Angono, Rizal

Tel. No.: 651-3211 to 15    Telefax No.: 451-0192



29 November 2007

### THE PHILIPPINE STOCK EXCHANGE, INC.

4/F Philippine Stock Exchange Center  
Exchange Road, Ortigas Center  
Pasig City, Metro Manila

Attention : **Atty. Pete M. Malabanan**  
Head, Disclosure Department

Gentlemen:

We wish to inform you that the Board of Directors of Concrete Aggregates Corporation (CAC), during its meeting held today, declared the consortium of Republic Cement Corporation and Lafarge Holdings (Philippines), Inc. as the winning bidder in the bidding conducted for the purpose of choosing a third party to acquire certain assets of CAC and operate CAC's quarry in Angono, Rizal.

In line with the foregoing, the Board of Directors also resolved to call a Special Stockholders' Meeting which will be held on 18 January 2008, 9 o'clock in the morning at the 2nd Floor of Ortigas Building, Ortigas Avenue, Pasig City, Metro Manila. The Record Date for the Special Stockholders' Meeting is set on 17 December 2007. The list of stockholders entitled to attend and vote shall be submitted in a separate report. A sample Notice and Agenda of the Special Stockholders' Meeting is attached hereto.

The acquisition of the assets and the operation of CAC's quarry by the consortium of Republic Cement Corporation and Lafarge Holdings (Philippines), Inc. (through its purchase of the shares of a new company (Newco) to be formed by CAC for the purpose) is subject to the fulfillment of various conditions precedent (including the approval by the Department of Environment and Natural Resources of the proposed operating agreement between CAC and Newco). The proposed operating agreement will have a term of fifteen (15) years from the date of closing of the transaction (unless sooner terminated in accordance with the provisions of the agreement) and will grant Newco the right to develop and operate the quarry during the term of the operating agreement. The consortium of Republic Cement Corporation and Lafarge Holdings (Philippines), Inc. offered to pay CAC the amount of Php670 million on the closing date of the transaction (which will occur after all conditions precedents have been fulfilled). In addition, Newco will pay CAC royalty fees during the term of the operating agreement.

### CONCRETE AGGREGATES CORPORATION

**MICHAEL DAVID I. ABUNDO III**

Assistant Corporate Secretary  
Corporate Information Officer

December \_\_\_\_, 2007

**NOTICE OF SPECIAL STOCKHOLDERS' MEETING**

TO ALL STOCKHOLDERS:

NOTICE is hereby given that a Special Meeting of the Stockholders of CONCRETE AGGREGATES CORPORATION will be held on **January 18, 2008**, Friday, at 9:00 o'clock in the morning at the 2nd Floor of Ortigas Building, Ortigas Avenue, Pasig City, Metro Manila.

The agenda for the said meeting shall be as follows:

1. Call to Order
2. Proof of Notice and Determination of Quorum
3. Approval of the declaration made by the Board of Directors that the consortium of Republic Cement Corporation and La Farge Holdings (Philippines), Inc. is the winning bidder in the bidding conducted for the purpose of choosing a third party to operate CAC's quarry in Angono, Rizal.
4. All transactions and contracts to be entered into by CAC in connection therewith.
5. Other Matters
6. Adjournment

The close of business on December 17, 2007 has been fixed as the record date for the determination of the stockholders entitled to notice of such meeting and any adjournment thereof, and to attend and vote thereat. All stockholders who will not, are unable, or do not expect to attend the meeting in person may choose to execute and send a valid proxy to the company's offices at the Don Mariano Santos Avenue, Barangay San Isidro, Angono, Rizal. Proxies should be submitted at least five (5) business days prior to the scheduled date of the meeting.

Please note that Management is not asking you for a proxy nor is it requesting you to send a proxy in its favor.

Very truly yours,

**MICHAEL DAVID I. ABUNDO III**

Assistant Corporate Secretary