



CONCRETE AGGREGATES CORPORATION

Don Mariano Santos Avenue, San Isidro, Angono, Rizal

Tel. No.: 651-3211 to 15 Telefax No.: 451-0192



August 23, 2007

THE PHILIPPINE STOCK EXCHANGE, INC.

4/F Philippine Stock Exchange Center
Exchange Road, Ortigas Center
Pasig City, Metro Manila

Attention: **Atty. Pete M. Malabanan**
Head, Disclosure Department

Gentlemen:

In compliance with Philippine Stock Exchanges' Rules on Disclosure, please find attached hereto a copy of the Preliminary Information Statement (SEC Form 20-IS), which we filed with the Securities and Exchange Commission today, August 23, 2007.

Thank you and best regards.

Very truly yours,


MICHAEL DAVID I. ABUNDO III
Corporate Information Officer

COVER SHEET

3 6 1 4 0

S.E.C. Registration Number

C O N C R E T E A G G R E G A T E S

C O R P O R A T I O N

(Company's Full Name)

D O N M A R I A N O S A N T O S A V E N U E ,

S A N I S I D R O , A N G O N O , R I Z A L

(Business Address: No. Street City / Town / Province)

MICHAEL DAVID I. ABUNDO III

Contact Person

6311231

Company Telephone Number

1 2 3 1

Month Day
Fiscal Year

0 6 2 8

Month Day
Annual Meeting

S E C 2 0 - I S P R E L I M . I N F O . S T A T E M E N T

FORM TYPE

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

27,466,449

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

PSE Security Code _____
SEC Number 36140
File Number _____

CONCRETE AGGREGATES CORPORATION

(Company's Full Name)

DON MARIANO SANTOS AVENUE, BARRIO SAN ISIDRO, ANGONO, RIZAL

(Company's Address)

651-32-11 to 15 / 451-11-02
Fax no.: 651-3211 to 15

(Company's Telephone Number)

DECEMBER 31

**(Fiscal Year Ending)
(Month & Day)**

**SEC FORM 20-IS
Preliminary Information Statement
(for the Special Stockholders' Meeting to be held on October 03, 2007)**

(FORM TYPE)

(Amendment Designation if Applicable)

Period Ended Date

(Secondary License Type, if any)

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 20-IS

INFORMATION STATEMENT PURSUANT TO SECTION 20
OF THE SECURITIES REGULATION CODE

1. Check the appropriate box:
 Preliminary Information Statement
 Definitive Information Statement
2. **CONCRETE AGGREGATES CORPORATION**
Name of Registrant as specified in its charter
3. **Philippines**
Province, country or other jurisdiction of incorporation or organization
4. SEC Identification Number **36140**
5. BIR Tax Identification Code **000-201-881**
6. **Don Mariano Santos Avenue, Barrio San Isidro**
Angono, Rizal **1930**
Address of principal office Postal Code
7. **(02) 651-32-11 to 15 / 451-11-02 fax no.: 451-01-92**
Registrant's telephone number, including area code
8. **October 03, 2007, 9:00 am**
2nd floor of Ortigas Building, Ortigas Avenue, corner Meralco Avenue,
Pasig City
Date, time and place of the meeting of security holders
9. **September 10, 2007**
Approximate date on which the Definitive Information Statement is first to be sent or given to security holders
10. Securities registered pursuant to Sections 8 and 12 of the Code or Sections 4 and 8 of the RSA (information on number of shares and amount of debt is applicable only to corporate registrants):

Title of Each Class	Number of Shares of Common Stock Outstanding or Amount of Debt Outstanding
Common Shares	27,466,449
11. Are all of registrant's securities listed in The Philippine Stock Exchange?
Yes No



_____, 2007

NOTICE OF SPECIAL STOCKHOLDERS' MEETING

TO ALL STOCKHOLDERS:

NOTICE is hereby given that a Special Meeting of the Stockholders of CONCRETE AGGREGATES CORPORATION will be held on **October 03, 2007**, Wednesday, at 9:00 o'clock in the morning at the Boardroom 2nd Floor of Ortigas Building, Ortigas Avenue, Pasig City, Metro Manila.

The agenda for the said meeting shall be as follows:

1. Call to Order
2. Proof of Notice and Determination of Quorum
3. Approval of the sale by CAC of its property located in Longos, Bagumbayan, Quezon City in favor of Ortigas & Company, Limited Partnership (OCLP).
4. Other Matters
5. Adjournment

The close of business on September 03, 2007 has been fixed as the record date for the determination of the stockholders entitled to notice of such meeting and any adjournment thereof, and to attend and vote thereat. All stockholders who will not, are unable, or do not expect to attend the meeting in person are urged to execute and send a valid proxy to the company's offices at the 8th floor, Ortigas Building, Ortigas Avenue, Pasig City. Proxies should be submitted at least five (5) business days prior to the scheduled date of the meeting.

Very truly yours,

MICHAEL DAVID I. ABUNDO III
Assistant Corporate Secretary

PROXY FORM

KNOW ALL MEN BY THESE PRESENTS:

I, the undersigned stockholder of **CONCRETE AGGREGATES CORPORATION**, a corporation duly organized and existing under the laws of the Philippines, with main office address at Don Mariano Santos Avenue, Barrio San Isidro, Angono, Rizal, do hereby nominate, constitute and appoint _____ as my Attorney-in-fact and proxy, to represent me and vote all shares, registered in my name in the books of the said corporation, at the special meeting of the stockholders, and any adjournments thereof, where matters enumerated below are intended to be acted upon, as fully to all intents and purposes as I might or could lawfully do if present, and hereby RATIFYING AND CONFIRMING any and all the matters which may properly come up at any such meeting and any adjournment or adjournment thereof.

MATTERS INTENDED TO BE ACTED UPON:

	Approved	Disapproved	Abstained
<p>Approval of the acceptance by the Board of Directors of the Proposal by Ortigas & Company, Limited Partnership to purchase the Company's property located in Longos, Bagumbayan, Quezon City, with an area of approximately 12.60 hectares including the submerged portion of approximately 2 hectares and accretions under the following terms and conditions:</p> <ul style="list-style-type: none"> - Purchase Price: P1.13 Billion - P150 Million Pesos Down Payment - Balance payable in forty (40) equal quarterly installments - Six percent (6%) interest on principal balance 			

In case of non-attendance of my said Attorney-in-fact and a proxy above-named at the particular meeting, I hereby authorize and empower the Chairman or the President, as the case may be, to fully exercise all rights and privileges which my said Attorney-in-fact and proxy would have been entitled to act at such meeting. For items where no choice is specified, the shares represented by the proxy shall be voted in favor of approval and affirmative vote, as the case may be.

The Registrant's anticipated cost for sending out the notice and proxy forms to the security holders is approximately PHP 80,000.00.

Manner of Accomplishment

1. The proxy form shall be accomplished by ticking the box opposite each and every item to be discussed, whether the intended vote is for approval, disapproval or abstention; whereas for the election of directors, names of listed nominees which have not been marked "X" shall be deemed voted for by the proxy as intended by the principal. Proxies signed by individual stockholders shall require the valid signature of the stockholder and should be submitted five (5) business days before the actual date of meeting, for validity.

2. For Corporate Stockholders, the proxy form must be accompanied by a duly issued Secretary's Certificate indicating the authority given to the proxy via the proxy form and must likewise be submitted five (5) business days before the actual meeting for validity and recognition.

3. The guidelines set forth herein below, on revocability of proxies, shall likewise govern the accomplishment and submission of proxy forms to the registrant.

4. Upon receipt of all the proxy forms submitted by the concerned stockholders, the proxies shall undergo examination, taking into account the rules for the accomplishment and validation of proxy forms. A determination of the validity of proxy forms shall be made and thereafter, a declaration of which proxy forms are valid and which are not. Proxy forms which are not in compliance with the prescribed form and manner of execution and delivery cannot be used for purposes of voting.

5. In case the proxy form is not validly accomplished or filled up in accordance with the instructions and guidelines, the rule set forth is that there is no valid proxy. It is as if no proxy was ever submitted by the concerned stockholder.

Interest of Certain Persons in Matters to be Acted Upon

The matter to be acted upon involves the Corporation and Ortigas & Company, Limited Partnership (OCLP), which owns approximately 76% of the Company's shares. As a registered partnership with legal standing, OCLP acts through its General Partners composed of the following persons:

1. Atty. Rafael Ortigas, Jr.
2. Atty. Ignacio R. Ortigas
3. Mr. Francisco M. Ortigas III
4. Mr. Fernando M. Ortigas
5. Mr. Mark R.P. Watkinson
6. Mr. Suresh Nanoo

Because they are the General Partners of OCLP, the above-listed persons have indirect beneficial interest in the shares of the Corporation held by OCLP, and are the ones who direct the voting or disposition of said shares. Except for Atty. Rafael Ortigas, Jr., Mr. Fernando M. Ortigas and Mr. Suresh Nanoo, the General Partners of OCLP are also incumbent Directors of the Corporation.

Revocability of Proxy

The person giving the proxy has the power to revoke the proxy in writing subject to the pertinent requirements of the law and SEC Circular Number 5, Series of 1996, to wit:

1. The corporate by-laws shall be controlling in determining the proper procedure to be followed in the execution and acceptance of proxies, provided that the minimum required formalities prescribed under Section 58 of the Corporation Code and Section 20 of the Securities Regulation Code shall be complied with.
2. Failure to affix documentary stamps shall not affect the validity of the proxy. The only adverse effect of such failure is that the same cannot be recorded as a public document and cannot be admitted or used as evidence in Court until the required documentary stamps is affixed and cancelled.
3. Unless required by the corporate by-laws, a proxy need not be notarized.
4. If the name of the proxy is left blank, the person to whom it is given or the Issuer Corporation receiving the proxy is at liberty to fill in any name he/it chooses.
5. If a duly accomplished and executed proxy is undated, the postmark or, if not mailed, its actual date of presentation shall be considered.
6. A proxy executed by a corporation shall be in the form of a board resolution duly certified by the Corporate Secretary or in a proxy form executed by a duly authorized corporate officer accompanied by a Corporate Secretary's certificate quoting the board resolution authorizing the said corporate officer to execute the said proxy.
7. If the by-laws provide for a cut-off date for the submission of proxies the same should be strictly followed. In the absence of a provision in the by-laws fixing a deadline, proxies shall be submitted not later than five (5) days prior to the date of the stockholder's meeting.
8. Where the corporation receives more than one proxy from the same stockholder and they are all undated, the postmark dates shall be considered. If the proxies are mailed on the same date, the one bearing the latest time of day of postmark is counted. If the proxies are not mailed, then the time of their actual presentation is considered. That which is presented last will be recognized.

9. Where a proxy is given to two or more persons in the alternative in one instrument, the proxy designated as an alternate can only act as proxy in the event of non-attendance of the other designated person.

10. Where the same stockholder gives two or more proxies, the latest one given is to be deemed to revoke all former proxies.

11. A proxy shall be valid only for the meeting for which it is intended.

12. Executors, administrators, receivers and other legal representatives duly appointed by the court may attend and vote in behalf of the stockholders without a need of any written proxy.

13. If the stockholder intends to designate several proxies, the number of shares of stock to be represented by each proxy shall be specifically indicated in the proxy form. If some of the proxy forms do not indicate the number of shares, the total shareholding of the stockholder shall be tallied and the balance thereof, if any, shall be allotted to the holder of the proxy form without the number of shares. If all are in blank, the stocks shall be distributed equally among the proxies. The number of persons to be designated as proxies may be limited by the By-laws.

14. In case of shares of stock owned jointly by two or more persons, the consent of all co-owners shall be necessary to appoint or revoke a proxy.

15. For persons owning shares in an "and/or" capacity, any one of them may appoint and revoke a proxy.

16. Proxies executed abroad shall be duly authenticated by the Philippine Embassy or Consular Office.

17. No member of the Stock Exchange and no broker/dealer shall give any proxy, consent or authorization, in respect of any security carried for the account of a customer to a person other than the customer, without the express written authorization of such customer. The proxy executed by the broker shall be accompanied by a certification under oath stating that before the proxy was given to the broker, he had duly obtained the written consent of the persons in whose account the shares are held.

18. A proxy shall not be invalidated on the ground that the stockholder who executed the same has no signature card on file with the Corporate Secretary or Transfer Agent, unless it can be shown that he/she had refused to submit the signature card despite written demand to that effect duly received by the said stockholder at least ten (10) days before the stockholders' meeting and election.

19. There shall be a presumption of regularity in the execution of proxies and shall be accepted if they have the appearance of prima facie authenticity in the absence of a timely and valid challenge.

20. Any dispute that may arise pertaining to the validation of proxies shall be resolved by the Securities and Exchange Commission upon formal complaint filed by the aggrieved party, or by the SEC officer supervising the proxy validation process.

21. Any violation of these guidelines shall be subject to the administrative sanctions provided for under Section 144 of the Corporation Code; Section 56 of the Revised Securities Act and PD 902-A, as amended.

Issued at _____ this _____ day of _____
2007.

Date of Proxy Card

Signature over printed name

INFORMATION REQUIRED IN INFORMATION STATEMENT

GENERAL INFORMATION

Date, time and place of meeting of security holders.

The Special Stockholders' Meeting of Concrete Aggregates Corporation (hereinafter referred to as "CAC", "the Corporation" or "the Company") will be held on October 03, 2007 at 9:00 am at the 2nd Floor of Ortigas Building, Ortigas Avenue, corner Meralco Avenue, Pasig City.

The complete mailing address of the Corporation is Don Mariano Santos Avenue, Barrio San Isidro, Angono, Rizal.

The approximate date on which copies of the Definitive Information Statement will be sent to the stockholders of record is September 10, 2007.

Dissenters' Right of Appraisal

Any stockholder of the Corporation may exercise his/her appraisal right against any proposed corporate action which qualifies as an instance under Section 81 of the Corporation Code that gives rise to the exercise of such appraisal right pursuant to and in the manner provided in Section 82 of the Corporation Code, *to wit*:

"SEC. 81. *Instances of appraisal right.* – Any stockholder of a corporation shall have the right to dissent and demand payment of the fair value of his shares in the following instances:

1. In case any amendment to the articles of incorporation has the effect of changing or restricting the rights of any stockholder or class of shares, or authorizing preferences in any respect superior to those of outstanding shares of any class, or of extending or shortening the term of corporate existence;
2. In case of sale, lease, exchange, transfer, mortgage, pledge or other disposition of all or substantially all of the corporate property and assets as provided in this Code; and
3. In case of merger or consolidation.

"SEC. 82. *How right is exercised.* – The appraisal right may be exercised by any stockholder who shall have voted against the proposed corporate action, by making a written demand on the corporation within thirty (30) days after the date on which the vote

was taken for payment of the fair value of his shares: *Provided*, That failure to make the demand within such period shall be deemed a waiver of the appraisal right. If the proposed corporate action is implemented or effected, the corporation shall pay to such stockholder, upon surrender of the certificate or certificates of stock representing his shares, the fair value thereof as of the day prior to the date on which the vote was taken, excluding any appreciation or depreciation in anticipation of such corporate action.

"If within a period of sixty days (60) days from the date the corporate action was approved by the stockholders, the withdrawing stockholder and the corporation cannot agree on the fair value of the shares, it shall be determined and appraised by three (3) disinterested persons, one of whom shall be named by the stockholder, another by the corporation, and the third by the two thus chosen. The findings of the majority of the appraiser shall be final, and their award shall be paid by the corporation within thirty (30) days after such award is made: *Provided*, That no payment shall be made to any dissenting stockholder unless the corporation had unrestricted retained earnings in its books to cover such payment; and *Provided, further*, That upon payment by the corporation of the agreed or awarded price, the stockholder shall for with transfer his shares to the corporation."

No matter shall be discussed during the Special Stockholders' Meeting on October 03, 2007 that will give rise to the exercise of the dissenter's right of appraisal.

Proxy Form and Proxy Solicitation

Please see the attached copy of the proxy form included in the Notice of the Special Stockholders' Meeting that will be sent to the Shareholders by September 10, 2007. The company does not intend to undertake any proxy solicitation activity for the Special Stockholders' Meeting on October 03, 2007.

CONTROL AND COMPENSATION INFORMATION

Voting Securities and Principal Holders Thereof

The following table indicates the number of shares outstanding for each class of shares of the Corporation. Each share is entitled to one vote.

Title of Each Class	Number of Outstanding Shares
Common	27,466,449 shares

The cut-off date for the information above-stated shall be September 03, 2007.

Only stockholders of record as of September 03, 2007 shall be entitled to notice and to vote at the Special Stockholders' Meeting on October 03, 2007.

Security Ownership of Certain Record and Beneficial Owners

Title Of Class	Name & address of record owner and (Relationship with Issuer)	Name of Beneficial Owner and (Relationship with Record Owner)	Citizenship	No. of Shares Held	% of class
Class "A" and "B"	Ortigas & Co. Ltd. Part. 9 th flr, Ortigas Bldg., Ortigas Ave., Pasig City (Security Holder)	Ortigas & Co. Ltd. Partnership, (Same Entity)	Filipino	21,007,588	76.48
Class "A"	Ramon E. Rodriguez, temple Drive, Greenmeadows, Quezon City (Security Holder)	Ramon E. Rodriguez (Same Person)	Filipino	2,309,939	8.41

Cut off date for the determination of the above is September 03, 2007.

There has been no change in the control of the Corporation since the beginning of last fiscal year.

As a registered partnership with legal standing, Ortigas & Co., Ltd. Partnership (OCLP) acts through its General Partners composed of the following persons:

1. Atty. Rafael Ortigas, Jr.
2. Atty. Ignacio R. Ortigas
3. Mr. Francisco M. Ortigas III
4. Mr. Fernando M. Ortigas
5. Mr. Mark R.P. Watkinson
6. Mr. Suresh Nanoo

Because they are the General Partners of OCLP, the above-listed persons have indirect beneficial interest in the shares of the Corporation held by OCLP, and are the ones who direct the voting or disposition of said shares. Except for Atty. Rafael Ortigas,

Jr., Mr. Fernando M. Ortigas and Mr. Suresh Nanoo, the General Partners of OCLP are also incumbent Directors of the Corporation.

Security Ownership of Management

Class	Name of Beneficial Owner	Amount of Beneficial Ownership	Citizenship	% of Class
Class A	Ortigas, Francisco III M. (Director, President)	53,085	Filipino	Negligible
Class A	Ortigas, Ignacio R. (Chairman of the Board)	3,602	Filipino	Negligible
Class A	Rodriguez, Jose IV C. (Director, Treasurer)	319	Filipino	Negligible
Class A	Ortigas, Jaime M. (Director)	100	Filipino	Negligible
Class B	Watkinson, Mark R.P. (Director, Vice- President)	91	British National	Negligible
Class A	Montilla, Alberto M. (Director)	126	Filipino	Negligible
Class A	Ortigas, Rafael B. (Director)	44	Filipino	Negligible
Class A	Ortigas, Ma. Victoria B. (Director, Corporate Secretary)	100	Filipino	Negligible
Class A	Rex C. Drilon II (Director, Executive Vice-President)	81	Filipino	Negligible
Class A	Roberto M. Paterno (Director)	01	Filipino	Negligible
Class A	Samson C. Lazo (Director)	01	Filipino	Negligible
Total		57,550		Negligible

The cut off date for the determination of the above shall be September 03, 2007.

The aggregate ownership of all the Directors as a group would total 58,139 shares, considered negligible as compared with the total amount of outstanding shares.

The voting powers of OCLP reside with the duly authorized person (usually one of its General Partners) who is designated to attend the Stockholders' Meeting. The Corporation will only know who will represent OCLP at the Stockholders' Meeting when said representative attends the meeting.

Voting Trust Holders of 5% or more

No voting trust arrangements exist with respect to the Special Stockholders' Meeting.

Directors

Ignacio R. Ortigas (Chairman of the Board)

66 years old

Filipino

Positions and offices held for the present and past five (5) years:

Chairman of the Board/Director, Concrete Aggregates Corporation

Term of Office: June 2007 to June 2008

Period Served: June 2007 to present

General Partner/Secretary, Ortigas & Company, Limited Partnership

Director, Itogon Suyoc Mines Inc.

Director, Sagitro, Inc.

Director, Igmar Holdings, Inc.

Director, Philtread Tire & Rubber Corporation

Director, Columbian Carbon Philippines, Inc.

Francisco M. Ortigas III (President)

61 years old

Filipino

Positions and offices held for the present and past five (5) years:

President/Director, Concrete Aggregates Corporation

Term of Office: June 2007 to June 2008

Period Served: June 2007 to the present

General Partner/Treasurer: Ortigas & Company, Limited Partnership

President & CEO, Rotary Golfing Foundation of the Philippines

Chairman of the Board, Philam Bond Fund Inc.

Chairman of the Board, Philam Strategic Growth Fund, Inc.

Chairman of the Board, Philam Management Asset, Inc.

Chairman of the Board, Philam Fund, Inc.

Chairman of the Board, Bayer (Phils.), Inc.

Chairman of the Board, Orica Explosives, Inc.

Corporate Nominee/Director, Francisco Ortigas Securities, Inc.

Director/Treasurer, Philippine Golf Foundation

Director, Commonwealth Foods Corporation

Director, J. Romero & Associates

Director, Valle Verde Country Club

Mark R. P. Watkinson (Vice President)

44 years old

British National

Positions and offices held for the present and past five (5) years:

Director/Vice President, Concrete Aggregates Corporation

Term of Office: June 2007 to June 2008
Period Served: June 2007 up to the present
CEO, Hongkong & Shanghai Banking Corporation Limited, Philippines
General Partner, Ortigas & Company, Ltd. Partnership
Senior Vice-President/Group Executive of Commercial Banking for Upstate New York, Hongkong & Shanghai Banking Corporation, New York, USA

Rex C. Drilon II (Executive Vice-President)

60 years old

Filipino

Positions and offices held for the present and past five (5) years:

Director/Executive Vice-President, Concrete Aggregates Corporation

Term of Office: June 2007 to June 2008

Period Served: June 2007 to the present.

Chief Operating Officer, Ortigas & Company, Limited Partnership

Vice-President, Ayala Land, Inc.

President, Cebu Holdings, Inc.

Jose C. Rodriguez IV (Treasurer)

39 years old

Positions and offices held for the present and past five (5) years:

Director/Treasurer, Concrete Aggregates Corporation

Term of Office: June 2007 to June 2008

Period Served: June 2007 to the present

Vice-President, Goodah Foodhouse Corporation

Managing Director, Rod Taylor Sports Co., Inc.

Treasurer, Rod Taylor Sports Co., Inc.

Ma. Victoria B. Ortigas (Corporate Secretary)

36 years old

Filipino

Positions and offices held for the present and past five (5) years:

Director, Concrete Aggregates Corporation

Term of Office: June 2007 to June 2008

Period Served: June 2007 to the present

Jaime M. Ortigas

62 years old

Filipino

Positions and offices held for the present and past five (5) years:

Director, Concrete Aggregates Corporation

Term of Office: June 2007 to June 2008

Period Served: June 2007 to the present

Managing Director, Francisco Ortigas Securities, Inc.

Director/Treasurer, Xaviera Holdings, Inc.

Director/Treasurer, FOSI Realty, Inc.

Director/Treasurer, Susana Commercial Corporation

Rafael B. Ortigas

35 years old

Filipino

Positions and offices held for the present and past five (5) years:

Director, Concrete Aggregates Corporation

Term of Office: June 2007 to June 2008

Period Served: June 2007 to the present

Alberto M. Montilla

72 years old

Filipino

Positions and offices held for the present and past five (5) years:

Director, Concrete Aggregates Corporation

Term of Office: June 2007 to June 2008

Period Served: June 2007 to the present

President, Itogon-Suyoc Mines

Vice President/Secretary, Sagitro, Inc.

Assistant General Manager, Creative Trade Center (Metal Manufacturing)

Roberto M. Paterno

71 years old

Filipino

Positions and offices held for the present and past five (5) years:

Director, Concrete Aggregates Corporation

Term of Office: June 2007 to June 2008

Period Served: June 2007 to the present

Chairman of the Board of Directors, Philippine Cancer Society

Consultant, Manila Electric Company

Director, MCO Foundation

Senior Vice President for Administration, Manila Electric Company

Director, Meralco Industrial Engineering Services Corporation

Director, Software Breakthroughs, Inc.

Director, Computer Information Systems, Inc.

Samson C. Lazo

63 years old

Filipino

Positions and offices held for the present and past five (5) years:

Director, Concrete Aggregates Corporation

Term of Office: June 2007 to June 2008

Period Served: June 2007 to the present

President, Chief Operating Officer, EEI Corporation (up to 2005)

Commissioner, Construction Industry Arbitration Commission

Board Member, Philippine Overseas Construction Board

Director, 1st Vice-President, Philippine Construction Association

Chairman, Philippine Institute of Steel Construction (1997)

Member, Rotary Club of Pasig

An independent director is a person other than an officer or employee of the Corporation, its parent or subsidiaries, or any other individual having a relationship with the Corporation, which would interfere with the exercise of independent judgment in carrying out the responsibilities of a Director. Mr. Roberto M. Paterno and Mr. Samson C. Lazo were elected to serve as independent directors, pursuant to Section 38 of the Securities Regulation Code. They were subsequently re-elected during the 2007 Annual Stockholders' Meeting of the Company held last June 28, 2007.

Family relationships among the Board of Directors are as follows: Atty. Ignacio R. Ortigas, Mr. Francisco M. Ortigas III and Mr. Jaime Ortigas are cousins. Mr. Rafael B. Ortigas is the nephew of Atty. Ignacio Ortigas, while Atty. Ma. Victoria B. Ortigas is the daughter of Mr. Francisco M. Ortigas III.

The above Directors had no involvement in any legal proceedings for the last five (5) years.

Interest of Certain Persons in Matters to be Acted Upon

The matter to be acted upon involves the Company and Ortigas & Company, Limited Partnership (OCLP), which owns approximately 76% of the Company's shares. As a registered partnership with legal standing, Ortigas & Co., Ltd. Partnership (OCLP) acts through its General Partners composed of the following persons:

7. Atty. Rafael Ortigas, Jr.
8. Atty. Ignacio R. Ortigas
9. Mr. Francisco M. Ortigas III
10. Mr. Fernando M. Ortigas
11. Mr. Mark R.P. Watkinson
12. Mr. Suresh Nanoo

As stated above, since they are the General Partners of OCLP, the above-listed persons have indirect beneficial interest in the shares of the Corporation held by OCLP, and are the ones who direct the voting or disposition of said shares. Except for Atty. Rafael Ortigas, Jr., Mr. Fernando M. Ortigas and Mr. Suresh Nanoo, the General Partners of OCLP are also incumbent Directors of the Corporation.

Related Party Transactions

	Unaudited January to June 2007	Audited December 2006
Due from CAC Insurance	-	-
Due to OCLP	₱14,500	₱7,480,181
Due to CAC Marketing and Services Corporation	3,047,069	3,297,069
Due to CAC Insurance	(807,221)	192,779

- a. On January 24, 2006, the Company entered into a management agreement with its majority stockholder, OCLP. Under the terms of the agreement, the Company shall pay OCLP a monthly fee of ₱700,000 from commencement of the agreement up to December 31, 2005, subject to an annual escalation fee of 5% or the average inflation rate for the immediately preceding year, whichever is higher, plus an additional fee of 5% of incremental audited net income after tax, starting on January 1, 2006 with the 2005 audited net income as base year. OCLP waived the Company's payment of the management fee for the first two months of the implementation of the contract. The total management fee recognized during the first three months of year 2007 amounted to ₱2.40 million. The outstanding balance due to OCLP amounted to ₱1.19 million and ₱7.48 million as of March 31, 2007 and December 31, 2006, respectively.
- b. The Company also leases from OCLP its office and a parking space in Ortigas Building, Ortigas Avenue, Pasig City. The lease contract is for a period of two years, renewable annually. Total amount of rental and parking charges recognized as expense amounted to ₱443,100 during the first semester of year 2007. The Company has no outstanding liability related to this contract as of June 30, 2007.
- c. The compensation of key management personnel of the Company amounted to ₱3,152,828 and ₱5,186,187 as of June 30, 2007 and for the year ended December 31, 2006, respectively.
- d. Last July 26, 2007, the Company's Board of Directors formally accepted the proposal of OCLP to purchase CAC's property located in Longos, Bagumbayan, Quezon City under terms and conditions specified in this Information Statement, which transaction is being presented for stockholders' approval at the Special Stockholders' Meeting to be held on October 03, 2007.

Other than the above-disclosed related party transactions, there are no other transactions involving the Corporation in which a director, executive officer, or a stockholder owning at least ten percent (10%) of the Corporation's total outstanding shares and the members of their immediate family had a direct or indirect material interest.

Significant Employees

Emmanuel A. Rapadas

(seconded by virtue of the Management Agreement between OCLP and CAC)

47 years old

Filipino

Positions and offices held for the present and past five (5) years:

General Manager, Concrete Aggregates Corporation

Chief Financial Officer, Ortigas & Company Limited Partnership

Head, Corporate Resources Division, Ortigas & Company Limited Partnership

Joven G. Layug

53 years old

Filipino

Positions and offices held for the present and past five (5) years:

Plant Manager, Concrete Aggregates Corporation

Project Manager, Citimax Group, Inc.

Plant Manager, Rockworks, Inc.

Eleanor C. Trumata

(seconded by virtue of the Management Agreement between OCLP and CAC)

31 years old

Filipino

Positions and offices held for the present and past five (5) years:

Accounting Manager, Concrete Aggregates Corporation

Treasury Officer, Ortigas & Company Limited Partnership

Michael David I. Abundo III

(seconded by virtue of the Management Agreement between OCLP and CAC)

37 years old

Filipino

Positions and offices held for the present and past five (5) years:

Asst. Corporate Secretary, Concrete Aggregates Corporation

Legal Manager, Ortigas & Co., Ltd. Partnership

Dolores N. Dollaga

50 years old

Filipino

Positions and offices held for the present and past five (5) years:

Technical Auditor, Concrete Aggregates Corporation

Quality Management Representative, Concrete Aggregates Corporation

Management Consultant, Concrete Aggregates Corporation

Alberto Felix C. Villadelgado

48 years old

Filipino

Positions and offices held for the present and past five (5) years:

Sales and Marketing Manager, Concrete Aggregates Corporation

Sales Manager, Philmetal Products, Inc.

Sales and Marketing Manager, CPAC-Monier Phils., Inc

Assistant Vice-President – Marketing, First Lepanto Ceramic, Inc.

Apollo L. Alinea

38 years old

Filipino

Positions and offices held for the present and past five (5) years:

Human Resources Department Officer, Concrete Aggregates Corporation

Human Resources Department Officer, Forest Hills Golf and Country Club

Parent Company

As of August 21, 2007, OCLP owned 21,007,588 shares of the Corporation, which amounts to 76.48% of the outstanding shares of the Corporation.

Management Agreement

The implementation of the Management Agreement between CAC and OCLP began in earnest during the year 2006. The said agreement was approved in a regular meeting held on August 30, 2005 by the company's Board of Directors and ratified by the stockholders during the Special Stockholder's Meeting held last January 24, 2006. In 2006, managerial personnel of OCLP were seconded to the company to perform the obligations and undertakings stipulated in the Agreement. In particular, OCLP managerial personnel began taking over management of several key departments such as finance, legal, information systems and information technology, and human resources during the year 2006.

Independent Public Accountants

SyCip Gorres Velayo & Co. (SGV) was the company's independent auditor for the fiscal year ending December 31, 2006 in lieu of Laya Mananghaya (KPMG) whose five (5) years of audit engagement which ended after the completion of the audit of the company for the 2005 fiscal year. For the year 2006, there were no disagreements relating to accounting principles, practices and financial disclosures with 2006. Financial statements prior to 2006 have been restated in 2006, the details of which are fully described in Notes 2 and 25 of the 2006 audited financial statements submitted by the company with the BIR and SEC.

SGV was likewise the independent auditor recommended for election, approval and ratification for the current fiscal year during the 2007 Annual Stockholder's Meeting held last June 28, 2007.

External Audit Fees

	2006	2005
(a) The aggregate fees, net of VAT, billed for professional services rendered by SGV in year 2006 & by KPMG in year 2005 for: 1. The audit of the company's annual financial statements for the years ended December 31, 2006 and December 31, 2005. 2. Other assurance and related services	₱500,000.00	₱330,000.00

rendered by SGV in year 2006 & by KPMG in year 2005 that are reasonably related to the performance of the audit of the company's financial statements.		
(b) Tax Fees The aggregate fees, net of VAT, billed for professional services rendered by SGV for tax accounting, compliance, advice, planning and any other form of tax services.	350,000.00	150,000.00
(c) All Other Fees The aggregate fees, net of VAT, billed for products and services provided by SGV in year 2006 & by KPMG in year 2005, other than the services reported under items (a) and (b) above. The nature of which includes out of pocket expenses such as transportation, meals, postage, printing and documentation.	42,275.00	74,601.25

(d) Audit Committee's Approval Policies and Procedures

The following are the Audit Committee's policies and procedures with regard to the company's External Auditors (as enunciated in its Charter):

- The Audit Committee shall review and evaluate the effectiveness of the company's processes for assessing significant risks or exposures and the steps management has taken to minimize such risks.
- The Audit Committee shall consider and review the effectiveness of or weaknesses in the company's overall control environment, and any related significant findings and recommendations of the independent accountants, together with management's responses thereto.
- The Audit Committee shall review the coordination of the audit effort to assure completeness of coverage of key business controls and risk areas, reduction of redundant efforts, and the effective use of audit resources.
- The Audit Committee shall discuss the status and adequacy of management information systems and other information technology.
- The Audit Committee shall review filings with the SEC and other agencies, and other published documents containing the company's financial statements, and consider whether the information contained in these documents is consistent with the information contained in the financial statements.
- The Audit Committee shall recommend to the Board of Directors the External Auditor to be nominated, approved.

OTHER MATTERS

Exclusions from the Agenda of the subject Special Stockholders' Meeting

No action is intended to be taken with respect to any of the following matters, which have already been take up during the 2007 Annual Stockholders' Meeting conducted last June 28, 2007, to wit: the election of directors; compensation of directors and executive officers; independent public accountants; compensation plans; issuance and exchange of securities; modification or exchange of securities; financial and other information; mergers, consolidations, acquisitions and similar matters; acquisition or disposition of property, restatement of accounts.

The following matter shall be presented for approval of the shareholders:

Sale of CAC's Property located in Longos, Bagumbayan, Quezon City

The registrant corporation received a proposal from Ortigas & Company, Limited Partnership (OCLP) for the latter to purchase its property located in Longos, Bagumbayan, Quezon City, with an area of approximately 12.60 hectares including a submerged portion of 2 hectares and accretions, under the following terms and conditions:

Purchase Price

Pesos 1.13 Billion

Terms and Conditions of Payment

Pesos 150 Million Down Payment with the Balance payable in forty (40) equal quarterly instalments and Six percent (6%) interest on principal balance.

As of August 21, 2007, OCLP owned 21,007,588 shares of the Corporation, which amounts to 76.48% of the outstanding shares of the Corporation.

During the meeting of the Company's Board of Directors held last 26 July 2007, the Board formally accepted OCLP's proposal to purchase the above-mentioned property under the above-stated terms and conditions subject to the approval of the Company's shareholders at a meeting held for that purpose.

Shareholders' approval is being sought and the above matter is made part of the agenda for calling the subject stockholders' meeting.

Voting Procedures

Generally, a vote by stockholders, present in person or by proxy and entitled to vote, representing a majority of the Corporation's outstanding capital stock is required

for the approval of any corporate act. The exception is when the law provides for a higher vote requirement.


Votes of stockholders present are counted by identifying raised hands for yes or no on certain matters brought to the attention of, for a vote of approval/ratification or otherwise, by the stockholders in person or by proxy, or if in the case of a corporate stockholder, through its duly designated representative. Prior to the Special Stockholders' Meeting subject of this Report, proxy forms shall be sent along with the Notices with Agenda and are required to be submitted to the Corporate Secretary or the Assistant Corporate Secretary for validation and for authorization set forth on certain items included in the proxy form. During the registration and before the meeting commences, the attendees sign up on a list where their respective shares are displayed so a determination can be made right away as to quorum purposes and what percentage of the total and outstanding shares was in favor or not with respect to a certain matter discussed.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Corporation has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CONCRETE AGGREGATES CORPORATION
August 23, 2007

By:


MICHAEL DAVID I. ABUNDO III
Assistant Corporate Secretary
(In the absence of the Corporate Secretary)