



CONCRETE AGGREGATES CORPORATION

Don Mariano Santos Avenue, San Isidro, Angono, Rizal
Tel. No.: 651-3211 to 15 Telefax No.: 451-0192



January 31, 2007

THE PHILIPPINE STOCK EXCHANGE, INC.

4/F Philippine Stock Exchange Center
Exchange Road, Ortigas Center
Pasig City, Metro Manila

Attention: **Atty. Pete M. Malabanan**
Head, Disclosure Department

Gentlemen:

Attached is SEC Form 23-A, filed on behalf of Mr. Mark R.P. Watkinson, indicating therein the initial amount of Mr. Watkinson's shareholdings in Concrete Aggregates Corporation (CAC). As previously disclosed, Mr. Watkinson has been elected as a Director and Vice-President of CAC during the regular meeting of the CAC Board of Directors held on January 25, 2007 to serve the unexpired portion of Mr. Warner G.N. Manning's term.

Thank you and best regards.

Very truly yours,


MICHAEL DAVID I. ABUNDO III
Corporate Information Officer

PSE Security Code _____
SEC Number 36140
File Number _____

CONCRETE AGGREGATES CORPORATION

(Company's Full Name)

DON MARIANO SANTOS AVENUE, BARRIO SAN ISIDRO, ANGONO, RIZAL

(Company's Address)

651-32-11 to 15 / 451-11-02
fax no.: 651-3211 to 15 local 252

(Company's Telephone Number)

DECEMBER 31

(Fiscal Year Ending)
(Month & Day)

SEC FORM 23-A

(FORM TYPE)

(Amendment Designation if Applicable)

Period Ended Date

(Secondary License Type, if any)

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 23-A

CURRENT REPORT UNDER SECTION 23
OF THE SECURITIES REGULATION CODE
AND SRC RULE 18 THEREUNDER



1. January 31, 2007

.....
Date of Report (Date of earliest event reported)

2. SEC Identification Number: 36140

3. BIR Tax Identification No. 000-201-881-V

4. Concrete Aggregates Corporation

.....
Exact name of issuer as specified in its charter

5. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation

6. Don Mariano Santos Avenue, Barrio San Isidro, Angono, Rizal 1930
.....
Address of principal office Postal Code

7. (02) 651-32-11 to 15/451-11-02
.....
Issuer's telephone number, including area code

8. No. 70 Industria St., Bagumbayan, Quezon City
.....
Former name or former address, if changed since last report

9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the
RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Class	27,466,449

10. Indicate the item numbers reported herein:



CONCRETE AGGREGATES CORPORATION

Don Mariano Santos Avenue, San Isidro, Angono, Rizal
Tel. No.: 651-3211 to 15 Telefax No.: 451-0192



January 31, 2007

**CORPORATION FINANCE DEPARTMENT
SECURITIES AND EXCHANGE COMMISSION**

SEC Building, EDSA, Greenhills,
Mandaluyong City

Re: **SEC FORM 23-A**

Gentlemen:

Attached is SEC Form 23-A, filed on behalf of Mr. Mark R.P. Watkinson, indicating therein the amount of Mr. Watkinson's shareholdings in Concrete Aggregates Corporation (CAC). As previously disclosed, Mr. Watkinson was elected as a Director and Vice-President of CAC during the regular meeting of the Board of Directors of CAC held on January 25, 2007.

Thank you and best regards.

Very truly yours,


MICHAEL DAVID I. ABUNDO III
Assistant Corporate Secretary
Compliance Officer

**FOR REPORTING PERSONS WHO PREVIOUSLY OWNED 5% OR MORE BUT LESS THAN 10%
DISCLOSURE REQUIREMENTS**

Item 1.

Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2.

Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

Item 3.

Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

Item 4.

Interest in Securities of the Issuer

- a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.
- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.

- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit, and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Item 5.

Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Item 6.

Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3, and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate.
 This report is signed in the City of Makati on January 30, 2007.

SIGNATURE

By: **MARK R.P. WATKINSON**
 President & Chief Executive Officer,
 Hongkong & Shanghai Banking Corp. (Phils.)
 (Name/Title)

By: 
 (Signature)

MARK R.P. WATKINSON - PRESIDENT & CHIEF EXECUTIVE OFFICER
 (Name/Title)