CONCRETE AGGREGATES CORPORATION

16 March 2018

THE PHILIPPINE STOCK EXCHANGE, INC.
9th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig

Attention: **Mr. Jose Valeriano B. Zuño III**
OIC - Head, Disclosure Department

Gentlemen:

In response to the query of the Philippine Stock Exchange seeking further details on the approval by the Board of Directors of Concrete Aggregates Corp. ("CAC") of the amendments to the Articles of Incorporation of Concrete Aggregates Corporation, attached is a comparative table of the original provisions and the proposed changes to the Articles of Incorporation. These will be presented for the approval of CAC's stockholders during the annual stockholders' meeting.

Thank you and best regards.

Very truly yours,

Jose Antonio V. Evangelista III
Corporate Information Officer

Article No.	From	To
Second	SECOND: That the primary purpose for which said corporation is created is to engage in all or any of the business of manufacturers and dealers and workers in rock, stone, cement, lime, plasters, whiting, clay, gravel, and minerals, earth, coke, fuel, artificial stone, and builders requisites and convenience of all kinds and incidental to the foregoing: (a) To quarry and crush rock, stone, limestone, etc. and to excavate in earth. (b) To sell and deal in rock and stone products and limestone in all forms. (c) To excavate, wash, screen, sell, and deal in sand and gravel. (d) To mix and sell limestone and rock products, sand and gravel, with binders of every description including asphalt and cement. (e) To manufacture, buy, sell and deal on concrete asphalt and their products. (f) To acquire, own, maintain, operate and dispose of trucks, lighters, ships, barges, transportation, construction equipment of all kinds for the corporation's own use. (g) To acquire, own, use, convey, and otherwise dispose of and deal in real property or any interest therein. (h) To buy, purchase, own, hold, sell, or otherwise acquire and dispose of and deal in leases, hire, and let or lease or	SECOND: That the primary purpose for which said corporation is created is to engage in all or any of the business of manufacturers and dealers and workers in rock, stone, cement, lime, plasters, whiting, clay, gravel, and minerals, earth, coke, fuel, artificial stone, and builders requisites and convenience of all kinds and incidental to the foregoing: (a) To quarry and crush rock, stone, limestone, etc. and to excavate in earth. (b) To sell and deal in rock and stone products and limestone in all forms. (c) To excavate, wash, screen, sell, and deal in sand and gravel. (d) To mix and sell limestone and rock products, sand and gravel, with binders of every description including asphalt and cement. (e) To manufacture, buy, sell and deal on concrete asphalt and their products. (f) To acquire, own, maintain, operate and dispose of trucks, lighters, ships, barges, transportation, construction equipment of all kinds for the corporation's own use. (g) To acquire, own, use, convey, and otherwise dispose of and deal in real property or any interest therein. (h) To buy, purchase, own, hold, sell, or otherwise acquire and dispose of and deal in leases, hire, and let or lease or

	hire all kinds of materials, machinery equipment, tools and/or apparatus for the purpose or object aforesaid, and the materials thereof, to be manufactured and/or processed for sale exported as the demand of business requires. The corporation shall have the following secondary purposes and powers: 1. To locate, register, and lease mining claims in any place in the Philippines; to explore, develop, and exploit mineral deposit; to negotiate for the operations, sale or purchase of rights to mining claims, and to supervise or manage operations of processing of metallurgical plants, etc. 2. To engage in real estate business and purchase, own, subdivide, sell, lease, rent, mortgage, take option or otherwise deal in real property, improved or unimproved, be it residential, commercial, or agricultural, insofar as may be permitted by law. 3. To buy and sell or otherwise deal in real personal property, notes, stocks, bonds, or other investments, including the right to hold, buy, sell, lease, mortgage, or otherwise encumber, sell and dispose of real and personal property of all kinds and descriptions, both as principal and as agent, broker, factor, manager or commission	hire all kinds of materials, machinery equipment, tools and/or apparatus for the purpose or object aforesaid, and the materials thereof, to be manufactured and/or processed for sale exported as the demand of business requires. The corporation shall have the following secondary purposes and powers: 1. To locate, register, and lease mining claims in any place in the Philippines; to explore, develop, and exploit mineral deposit; to negotiate for the operations, sale or purchase of rights to mining claims, and to supervise or manage operations of processing of metallurgical plants, etc. 2. To <u>deal and</u> engage in <u>land or</u> real estate business <u>in all its branches and ramifications by</u> purchase, <u>exchange, assignment, gift or otherwise, and to own, use, improve, subdivide, operate, sell, assign, transfer, exchange, lease, develop, manage, administer, encumber, mortgage, pledge, and hold for investment or otherwise, any or all properties of every kind and wherever situated (including any interest or right therein, as well as shares of stocks of a corporation insofar as necessary or expedient in conducting the business of the Corporation), for itself or for others, in order to exercise all rights, powers and</u>

	merchant; to act as real estate broker and merchant. 4. To engage in investment activities, to hold funds and property, real and personal, and to manage and administer said funds and property for investment purposes; to acquire, purchase, hold, sell and transfer shares of stock or membership in other firms or corporation. 5. To issue bonds, debentures, securities, collaterals and other obligations or otherwise incur indebtedness in such manner as may be ascertained by the corporation. 6. To the extent permitted by law, to invest in, own, mortgage or otherwise dispose of shares of stock and bonds of any corporation, whether domestic or foreign, and to exercise all the rights, powers and privileges appertaining thereto. 7. To engage in the general construction and constructing business. 8. To buy, sell, and deal in general building supplies and materials, machineries and equipment of all kinds including surplus goods. 9. To enter into, make, perform and carry out contracts of every kind and nature which may be necessary or convenient for the business of the corporation. 10. In general, to do everything necessary, suitable or proper for the accomplishment of any of the purposes, the	privileges of ownership or any other interest therein (including [1] the right to receive, collect and dispose of any and all rentals, dividends, interest and income derived therefrom, [2] the right to vote on any proprietary or other interest on any shares of the capital stock, and upon any bonds, debentures, or other securities, having voting power so owned or held, and [3] the right to develop, conduct, operate and maintain the business of modernized commercial shopping centers and all businesses appurtenant thereto, such as but not limited to the conduct, operation and maintenance of shopping center spaces for rent, amusement centers, movie or cinema theaters within the compound or premises of the shopping centers) as may be permitted by law; 3. To acquire, purchase, hold, manage, develop, sell, construct, erect, manage, and administer subdivision lots, buildings such as condominium, apartments, hotels and restaurants, stores, or other structures for mixed use purposes for such consideration and in such manner or form as the Corporation may determine or as the law permits; as well as to engage or act as real estate broker, on commission or for such fees as may be proper or legal; and to exercise or undertake such other powers and purposes as may be required

	attainment of any of the objects, or the furtherance of any of the powers herein before set forth, either alone or in connection with other corporations, firms, or individuals and either as principal or agents, and to do every act, things incidental or appurtenant to or growing out or connected with the aforestated object, purposes, powers, or any of them.	<u>and necessarily implied or incidental to any of the purposes herein mentioned.</u> 4. To engage in investment activities, to hold funds and property, real and personal, and to manage and administer said funds and property for investment purposes; to acquire, purchase, hold, sell and transfer shares of stock or membership in other firms or corporation. 5. To issue bonds, debentures, securities, collaterals and other obligations or otherwise incur indebtedness in such manner as may be ascertained by the corporation. 6. To the extent permitted by law, to invest in, own, mortgage or otherwise dispose of shares of stock and bonds of any corporation, whether domestic or foreign, and to exercise all the rights, powers and privileges appertaining thereto. 7. To engage in the general construction and constructing business. 8. To buy, sell, and deal in general building supplies and materials, machineries and equipment of all kinds including surplus goods. 9. To enter into, make, perform and carry out contracts of every kind and nature which may be necessary or convenient for the business of the corporation. 10. In general, to do everything necessary, suitable or proper for the

		accomplishment of any of the purposes, the attainment of any of the objects, or the furtherance of any of the powers herein before set forth, either alone or in connection with other corporations, firms, or individuals and either as principal or agents, and to do every act, things incidental or appurtenant to or growing out or connected with the aforestated object, purposes, powers, or any of them.
	FOURTH: That the term for which said corporation is to exist is fifty (50) years from and after the date of incorporation.	FOURTH: That the term for which said corporation is to exist is <u>for another</u> fifty (50) years from and after <u>the expiration of its original term.</u>